

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 6010]
July 28, 1967]

CASH OFFERING

5¼ Percent Treasury Notes of Series D-1968

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books will be open Monday, July 31, *for one day only*, for a Treasury offering, at 99.94, of 5¼ percent Treasury Notes of Series D-1968, dated August 15, 1967, maturing November 15, 1968, in the amount of \$9.6 billion, or thereabouts.

Subscriptions will be subject to allotment. Payment must be made by August 15, in cash, or in 5¼ percent Treasury Certificates of Indebtedness of Series A-1967, 3¾ percent Treasury Notes of Series A-1967, or 4⅞ percent Treasury Notes of Series E-1967, all maturing August 15, 1967. *Payment cannot be made by credit to Treasury Tax and Loan Accounts.*

The terms of the offering are set forth in Treasury Department Circular No. 7-67, Public Debt Series, a copy of which is printed on the following pages. Subscriptions from all subscribers, except banking institutions for their own account and others as specified in Section III of the Treasury circular, must be accompanied by payment of 2 percent (in cash or in maturing securities) of the amount of securities applied for. If subscribers required to make deposits desire to deposit the maturing securities but do not have the denominations to meet exactly the minimum deposit requirement, they are urged to leave any excess on deposit to avoid denominational exchanges and unnecessary movement of securities.

Only commercial banks may submit subscriptions for account of customers, provided the names of the customers are set forth in such subscriptions. On subscriptions for account of customers of correspondent banks, the names of such customers, and if not individuals, their locations, must be furnished. Others than commercial banks may submit subscriptions only for their own account. Commercial banks are urged to retain the required deposits (cash or maturing securities) of their customers until after allotment of the new securities; if the maturing securities are retained, the risk and expense involved in forwarding them to this Bank will thus be avoided. Commercial banks are urged to enter subscriptions for their own account, and for account of their customers, with the Federal Reserve Bank or Branch in the District in which they are located.

Subscriptions eligible for full allotment. — A subscription by or for account of any State, political subdivision or instrumentality thereof, public pension and retirement and other public fund, international organization in which the United States holds membership, foreign central bank, foreign State, Government Investment Account, or Federal Reserve Bank will be allotted in full if accompanied by a certification that at 4 p.m., Eastern Daylight Saving time, July 26, 1967, it owned or had contracted to purchase for value the maturing securities in an amount equal to or greater than the amount of its subscription, and that such securities will be submitted in payment for its subscription. Any such subscriber may enter an additional subscription, which will be subject to a percentage allotment. Copies of a certification form are enclosed for all commercial banks and public institutions of the types listed above.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted immediately on the enclosed Form N-1; if maturing securities accompany a subscription, the enclosed Form N-2 should be submitted with Form N-1. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open *for one day only*, Monday, July 31. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight, Monday, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

5¼ PERCENT TREASURY NOTES OF SERIES D-1968

Dated and bearing interest from August 15, 1967

Due November 15, 1968

DEPARTMENT CIRCULAR
Public Debt Series — No. 7-67

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 27, 1967.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers \$9,600,000,000, or thereabouts, of notes of the United States, designated 5¼ percent Treasury Notes of Series D-1968, at 99.94 percent of their face value and accrued interest. The following securities, maturing August 15, 1967, will be accepted at par in payment or exchange, in whole or in part, to the extent subscriptions are allotted by the Treasury:

5¼ percent Treasury Certificates of Indebtedness of Series A-1967;

3¾ percent Treasury Notes of Series A-1967; or

4⅞ percent Treasury Notes of Series E-1967.

The books will be open *only on July 31, 1967*, for the receipt of subscriptions.

II. DESCRIPTION OF NOTES

1. The notes will be dated August 15, 1967, and will bear interest from that date at the rate of 5¼ percent per annum, payable on a semiannual basis on November 15, 1967, and on May 15 and November 15, 1968. They will mature November 15, 1968, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of

the United States, Washington, D. C. 20220. Only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers provided the names of the customers are set forth in such subscriptions. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank. Subscriptions will be received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Federal Reserve Banks and Government Investment Accounts. Subscriptions from all others must be accompanied by payment (in cash or in securities of the issues enumerated in Paragraph 1 of Section I hereof, which will be accepted at par) of 2 percent of the amount of notes applied for, not subject to withdrawal until after allotment. Registered notes submitted as deposits should be assigned as provided in Section V hereof. Following allotment, any portion of the 2 percent payment in excess of 2 percent of the amount of notes allotted may be released upon the request of the subscribers.

2. All subscribers are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue at a specific rate or price, until after midnight July 31, 1967.

3. Commercial banks in submitting subscriptions will be required to certify that they have no beneficial interest in any of the subscriptions they enter for the account of their customers, and that their customers have no beneficial interest in the banks' subscriptions for their own account.

4. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, to allot less than the amount of notes applied for, and to make different percentage allotments to various classes of subscribers when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, subscriptions will be allotted:

- (1) in full if the subscription is for a State, political subdivision or instrumentality thereof, public pension and retirement and other public

fund, international organization in which the United States holds membership, foreign central bank and foreign State, Federal Reserve Bank, or Government Investment Account and such subscriber certifies in writing that at 4 p.m., Eastern Daylight Saving time, July 26, 1967, it owned or had contracted to purchase for value securities of the issues enumerated in Paragraph 1 of Section I hereof, in an aggregate amount equal to or greater than the amount of such subscription (any such subscriber may enter an additional subscription subject to a percentage allotment); and

- (2) on a percentage basis, to be publicly announced.

Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at 99.94 percent of their face value and accrued interest, if any, for notes allotted hereunder must be made or completed on or before August 15, 1967, or on later allotment. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. In every case where full payment is not completed, the payment with application up to 2 percent of the amount of notes allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Payment may be made for any notes allotted hereunder in cash or by exchange of securities of the issues enumerated in Paragraph 1 of Section I hereof, which will be accepted at par. A cash adjustment will be made for the difference (\$0.60 per \$1,000) between the par value of maturing securities accepted in exchange and the issue price of the new notes. The payment will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District, following acceptance of the maturing securities. In the case of registered notes, the payment will be made in accordance with the assignments on the notes surrendered. When payment is made with securities in bearer form, coupons dated August 15, 1967, should be *detached* and cashed when due. When payment is made with registered notes, the final interest due on August 15, 1967, will be paid by issue of interest checks in regular course to holders of record on July 14, 1967, the date the transfer books closed.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury notes in registered form tendered as deposits and in payment for notes allotted hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department, in one of

the forms hereafter set forth. Notes tendered in payment should be surrendered to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The maturing notes must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for 5¼ percent Treasury Notes of Series D-1968"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for 5¼ percent Treasury Notes of Series D-1968 in the name of"; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for 5¼ percent Treasury Notes of Series D-1968 in coupon form to be delivered to"

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY H. FOWLER,
Secretary of the Treasury.

Subscriber's Reference No.

FORM N-2 (Submit in triplicate)

Subscription No.

Securities Accompanying Subscription
For United States of America 5¼ Percent Treasury Notes of Series D-1968
Dated August 15, 1967, Due November 15, 1968

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1967

GENTLEMEN :

Referring to subscription entered in the amount of \$..... for United States of America 5¼ percent Treasury Notes of Series D-1968, the undersigned delivers the following securities herewith, with coupons detached :

	Face amount
5¼% Treasury C of I's, Series A-1967	\$.....
3¾% Treasury Notes of Series A-1967
4⅞% Treasury Notes of Series E-1967
Total	\$

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION
Received
Checked
Cancelled

Submitted by

Address

CONTROL COPY

Subscriber's Reference No.

Subscription No.

Securities Accompanying Subscription
For United States of America 5¼ Percent Treasury Notes of Series D-1968
Dated August 15, 1967, Due November 15, 1968

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York, N. Y. 10045

Dated at
1967

GENTLEMEN :

Referring to subscription entered in the amount of \$..... for United States of America 5¼ percent Treasury Notes of Series D-1968, the undersigned delivers the following securities herewith, with coupons detached :

	Face amount
5¼% Treasury C of I's, Series A-1967	\$.....
3¾% Treasury Notes of Series A-1967
47/8% Treasury Notes of Series E-1967
Total	\$

Submitted by

Address

SECURITY RECORDS "IN TICKET"

(Submit with subscription)

Certification by States, Political Subdivisions or Instrumentalities Thereof, Public Pension and Retirement and Other Public Funds, International Organizations in Which the United States Holds Membership, Foreign Central Banks, Foreign States, Federal Reserve Banks, or Government Investment Accounts, Pursuant to Section III, Paragraph 4(1), Treasury Department Circular No. 7-67, Public Debt Series

(This certificate may be executed by a subscriber in one of the classes listed above or by a commercial bank entering a subscription for account of such a subscriber.)

....., 1967

To the Federal Reserve Bank of New York:

The undersigned hereby certifies:

- (1) That it is one of the types of subscribers designated above and has entered for preferred full allotment under the provisions of Section III, paragraph 4(1), of Treasury Department Circular No. 7-67, Public Debt Series, subscription(s) in the amount of \$.....;
- (2) That at 4 p.m., Eastern Daylight Saving time, July 26, 1967, it owned or had contracted to purchase for value $5\frac{1}{4}\%$ Treasury Certificates of Indebtedness of Series A-1967, $3\frac{3}{4}\%$ Treasury Notes of Series A-1967, or $4\frac{7}{8}\%$ Treasury Notes of Series E-1967, or any combination thereof, in an amount equal to or greater than the amount of said subscription(s); and
- (3) That such securities will be submitted in payment for said subscription(s).

.....
(Name of organization)

By.....,
(Official signature) (Title)

(A commercial bank executing this certificate should sign below)

.....
(Name of bank)

By.....,
(Official signature) (Title)

for above-named organization.

SUBSCRIPTION—SUBJECT TO ALLOTMENT

For United States of America 5 1/4 Percent Treasury Notes of Series D-1968
Dated August 15, 1967, Due November 15, 1968

IMPORTANT INSTRUCTIONS

Payment. Payment at 99.94 for the notes to be allotted hereunder may be made in cash or by exchange of 5 1/4 % Treasury Certificates of Indebtedness of Series A-1967, 3 3/4 % Treasury Notes of Series A-1967 or 4 7/8 % Treasury Notes of Series E-1967, all maturing August 15, 1967. Coupons dated August 15, 1967 should be detached from the maturing securities in bearer form and cashed when due. Payment for the new notes cannot be made by credit in Treasury Tax and Loan Accounts.

Deposit. Subscriptions from banking institutions for their own account and from certain others as specified in Section III of Treasury Department Circular No. 7-67, Public Debt Series, will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in maturing securities) of not less than 2% of the amount of notes applied for, except that commercial banks subscribing for account of customers are urged to retain their customers' deposits until after allotment. Checks accompanying the subscriptions should be made payable to the Federal Reserve Bank of New York.

Subscription amounts. Amount of notes applied for must be in multiples of \$1,000.

The subscription books will be open only on July 31 for the receipt of subscriptions.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1967

Attention: Government Bond Division

GENTLEMEN:

Pursuant to the provisions of Treasury Department Circular No. 7-67, Public Debt Series, dated July 27, 1967, the undersigned hereby subscribes at 99.94 for United States of America 5 1/4 percent Treasury Notes of Series D-1968 as follows:

For own account \$.....
For our customers, shown on reverse side (for use of commercial banks) \$.....
Total subscription \$.....

(If securities are submitted with this subscription, the securities should be accompanied by Form N-2, which form shall be made a part of your subscription.)

(If the subscriber is, or is subscribing for account of, a member of one of the investor classes listed below, a check in the appropriate box should be indicated. A subscription from or for account of such member will receive full allotment only if accompanied by a written certification that at 4 p.m., Eastern Daylight Saving time, July 26, 1967, it owned or had contracted to purchase for value, an equal or greater amount of 5 1/4 % Treasury Certificates of Indebtedness of Series A-1967, 3 3/4 % Treasury Notes of Series A-1967, or 4 7/8 % Treasury Notes of Series E-1967, all maturing August 15, 1967, and that such securities will be submitted in payment for its subscription. A form for the certification is enclosed. Subscriptions accompanied by such certifications should not be included on the same form with other subscriptions. If the investor classes listed below desire to enter an additional subscription, to be subject to allotment, a separate subscription form must be used.)

- States, political subdivisions or instrumentalities thereof
Public pension and retirement and other public funds
International organizations in which the United States holds membership
Foreign central banks and foreign States

(If a commercial bank is subscribing for its own account or for account of customers, the following certifications are made a part of this subscription.)

WE HEREBY CERTIFY that we have received applications from our customers in the amounts set opposite the customers' names on the list which is made a part of this subscription; that there has been paid to us by each such customer as required by official offering circular, not subject to withdrawal until after allotment, not less than 2 percent of the amount applied for; that we have not made unsecured loans, or loans collateralized in whole or in part by the securities applied for, to supply the amounts of such payments to any of such customers; that we have no beneficial interest in the applications of such customers, and that none of our customers has any beneficial interest in the amount subscribed for our own account.

WE FURTHER CERTIFY that all subscribers for whom subscriptions are hereby entered have agreed not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue at a specific rate or price, until after midnight, July 31, 1967.

WE FURTHER CERTIFY that the subscription for our own account does not exceed 50 percent of our combined capital (not including capital notes or debentures), surplus, and undivided profits.

WE FURTHER CERTIFY that applications received by us, if any, from other commercial banks for their own account and for the account of their customers have been entered with us under the same conditions, and certifications as set forth in this subscription form.

The undersigned agrees not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue at a specific rate or price until after midnight, July 31, 1967.

TO SUBSCRIBER:

(Fill in all required spaces before signing)

Mark (X) in proper space to indicate if this is:

Original subscription

Confirmation of a telegram .

Confirmation of a letter

.....
(Name of subscriber—Please print or typewrite)

By,
(Official signature) (Title)

Address

(Do not write in space below).

Deposit received by Allotment \$.....
Figured Advised

(If acknowledgment of this subscription is desired, complete this stub)

Receipt is acknowledged of your subscription for \$..... of 5¼% Treasury Notes of Series D-1968, dated August 15, 1967, maturing November 15, 1968.

To.....
(Name)

.....
(Address)

For use of Federal Reserve Bank

Time Stamp

NOTICE OF ALLOTMENT

For United States of America 5 $\frac{1}{4}$ Percent Treasury Notes of Series D-1968

To Subscriber:

On your subscription, numbered as above, for \$ _____ (par amount) of—

UNITED STATES OF AMERICA 5 $\frac{1}{4}$ PERCENT TREASURY NOTES OF SERIES D-1968
DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

which you filed pursuant to the provisions of Treasury Department Circular No. 7-67, Public Debt Series, dated July 27, 1967, the Secretary of the Treasury has allotted notes to you in the amount of—

\$ _____

Important

1. To expedite delivery of the notes allotted to you and to facilitate prompt completion of this transaction, please **fill in, sign and return immediately the attached Letter of Instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y. 10045.**

Payment

2. Payment at 99.94 for notes allotted must be made on or before August 15, 1967, as follows:

By Check—The check should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES.** The notes will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Maturing Securities—Payment may be made by exchange of 5 $\frac{1}{4}$ % Treasury Certificates of Indebtedness of Series A-1967, 3 $\frac{3}{4}$ % Treasury Notes of Series A-1967, or 4 $\frac{7}{8}$ % Treasury Notes of Series E-1967, all maturing August 15, 1967. The coupons due August 15, 1967 should be detached from the securities and cashed in regular course.

Delivery

3. (a) Delivery of the notes allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before August 15, 1967.

(b) The notes allotted may be received over the counter by a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

Safekeeping

4. Notes allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by

(This letter of instructions, accompanied by attached three copies, should be filled in and returned to Federal Reserve Bank of New York)

Subscription Number

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York, N. Y. 10045

Amount Attention: Government Bond Division—2nd Floor

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or type.)

From (Name and address of Subscriber) Dated at

1967

On our subscription, numbered as above, for \$ (par amount) of— UNITED STATES OF AMERICA 5 1/4 PERCENT TREASURY NOTES OF SERIES D-1968 DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

which we filed pursuant to the provisions of Treasury Department Circular No. 7-67, Public Debt Series, dated July 27, 1967, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$ and, as requested, we send you the following instructions:

Deposit has been made— By check or cash \$ (par amount) By maturing 5 1/4% Treasury Cert. of Ind. of Series A-1967 \$ (par amount) By maturing 3 3/4% Treasury Notes of Series A-1967 \$ (par amount) By maturing 4 7/8% Treasury Notes of Series E-1967 \$ (par amount)

Balance due, if any— [] By charge to our reserve account, which you are authorized to make [] By check [] By cash

By maturing securities— 5 1/4% Treas. C of I's Series A-1967 3 3/4% Treas. Notes Series A-1967 4 7/8% Treas. Notes Series E-1967 Delivered to you herewith \$ \$ \$ To be withdrawn from safekeeping with you \$ \$ \$ To be delivered by \$ \$ \$ Total \$ \$ \$

If payment for the notes allotted is by maturing securities, pay the discount of \$0.60 per \$1,000 on the issue price of the new securities, as follows:

[] By check [] By credit to our reserve account

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$ (use Form G.B.311)

BEARER NOTES DESIRED (For REGISTERED notes—use only reverse side) Table with columns: Pieces, Denomination, Face amount, (Leave this space blank)

Dispose of securities issued, as follows: [] 1. Deliver over the counter to the undersigned [] 2. Hold in safekeeping (for member bank only)* [] 3. Hold as collateral for Treasury Tax and Loan Account* [] 4. Ship to the undersigned [] 5. Special instructions: * If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned. (IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to Federal Reserve Bank of New York, Fiscal Agent of the United States. Submitted by (Please print) By (Authorized signature(s) required) Title Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND DIVISION (Received, Checked, Cancelled) and SAFEKEEPING DIVISION (Checked, Delivered)

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above-described securities allotted in the amount indicated above.

Date Subscriber By

Schedule for Issue of Registered Notes

LETTER OF INSTRUCTIONS

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to By check By debit to our reserve account

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).
Excess amount of maturing securities to be redeemed \$..... (see Form G.B.311)

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only) *
- 3. Hold as collateral for Treasury Tax and Loan Account *
- 4. Ship to the undersigned
- 5. Special instructions:

* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

BEARER NOTES DESIRED
(For REGISTERED notes—use only reverse side)

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Address.....
Title.....
By.....
Submitted by.....
(Please print)

Delivered	Checked	Government Bond Division		
		Received	Checked	Cancelled
.....

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above-described securities allotted in the amount indicated above.

Date..... By.....

BLOTTER RECORD—GOVERNMENT BOND DIVISION

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York, N. Y. 10045

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at

On our subscription, numbered as above, for \$ (par amount) of—

UNITED STATES OF AMERICA 5 1/4 PERCENT TREASURY NOTES OF SERIES D-1968
DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

which we filed pursuant to the provisions of Treasury Department Circular No. 7-67, Public Debt Series, dated July 27, 1967, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

and, as requested, we send you the following instructions:

Deposit has been made—

- By check or cash
By maturing 5 1/4% Treasury Cert. of Ind. of Series A-1967
By maturing 3 3/4% Treasury Notes of Series A-1967
By maturing 4 7/8% Treasury Notes of Series E-1967

Balance due, if any—

- By charge to our reserve account, which you are authorized to make
By check
By cash

By maturing securities—

5 1/4% Treas. C of I's Series A-1967
3 3/4% Treas. Notes Series A-1967
4 7/8% Treas. Notes Series E-1967

Table with 4 columns: Description, 5 1/4% Treas. C of I's Series A-1967, 3 3/4% Treas. Notes Series A-1967, 4 7/8% Treas. Notes Series E-1967. Rows include Delivered to you herewith, To be withdrawn from safekeeping with you, To be delivered by, and Total.

If payment for the notes allotted is by maturing securities, pay the discount of \$0.60 per \$1,000 on the issue price of the new securities, as follows:

- By check
By credit to our reserve account

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed
(use Form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with 4 columns: Denomination, Face amount, (Leave this space blank), and pieces. Rows include \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)*
3. Hold as collateral for Treasury Tax and Loan Account*
4. Ship to the undersigned
5. Special instructions:

* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by
By
Title
Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Table with 3 columns: Received, Checked, Cancelled. Rows include Payment received and Deliver against payment of \$.

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above-described securities allotted in the amount indicated above.

Date Subscriber By

Schedule for Issue of Registered Notes

BLOTTER RECORD - GOVERNMENT BOND DIVISION

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to By check By cash

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$.....

Disposition of securities issued, as follows:	BEARER NOTES DESIRED				
	Face amount	Denomination	Number	Total	Notes
1. <input type="checkbox"/> Deliver over the counter to the undersigned					
2. <input type="checkbox"/> Hold in safekeeping (for member bank only)*					
3. <input type="checkbox"/> Hold as collateral for Treasury Tax and Loan Account*					
4. <input type="checkbox"/> Ship to the undersigned					
5. <input type="checkbox"/> Special instructions:					

* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to Federal Reserve Bank of New York, Fiscal Agent of the United States.

Submitted by _____ (Please print)

By _____ (Authorized signature(s) required)

Title _____

Address _____

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEGUARDING DIVISION	GOVERNMENT BOND DIVISION
Checked	Received
Delivered	Cancelled

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above-described securities allotted in the amount indicated above.

By _____

DELIVERY TICKET—SAFEKEEPING DIVISION

To FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York, N. Y. 10045

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at

On our subscription, numbered as above, for \$ (par amount) of—

UNITED STATES OF AMERICA 5 1/4 PERCENT TREASURY NOTES OF SERIES D-1968 DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

which we filed pursuant to the provisions of Treasury Department Circular No. 7-67, Public Debt Series, dated July 27, 1967, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

and, as requested, we send you the following instructions:

Deposit has been made—

- By check or cash
By maturing 5 1/4% Treasury Cert. of Ind. of Series A-1967
By maturing 3 3/4% Treasury Notes of Series A-1967
By maturing 4 7/8% Treasury Notes of Series E-1967

Balance due, if any—

- By charge to our reserve account, which you are authorized to make
By check
By cash

By maturing securities—

5 1/4% Treas. C of I's Series A-1967, 3 3/4% Treas. Notes Series A-1967, 4 7/8% Treas. Notes Series E-1967

Table with 4 columns: Security type, Delivered to you herewith, To be withdrawn from safekeeping with you, To be delivered by

Total

If payment for the notes allotted is by maturing securities, pay the discount of \$0.60 per \$1,000 on the issue price of the new securities, as follows:

- By check
By credit to our reserve account

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$ (use Form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with 4 columns: Denomination, Face amount, (Leave this space blank)

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)*
3. Hold as collateral for Treasury Tax and Loan Account*
4. Ship to the undersigned
5. Special instructions:

* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York, Fiscal Agent of the United States.

Submitted by
By
Title
Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Table with 3 columns: Received, Checked, Cancelled for Government Bond Division; Checked, Delivered for Safekeeping Division

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above-described securities allotted in the amount indicated above.

Date Subscriber By

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

- Disposes of securities issued, as follows:
- 1. Deliver over the counter to the undersigned
 - 2. Hold in safekeeping (for member bank only) *
 - 3. Hold as collateral for Treasury Tax and Loan Account *
 - 4. Ship to the undersigned
 - 5. Special instructions:

BEARER NOTES DESIRED
(For REGISTERED notes—see only reverse side)

Denom- ination	% of amount	(Less this space blank)
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

* If this item is checked, the undersigned certifies that the allotted notes will be covered solely by the undersigned.
(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed
officially in the space provided and re-
turned immediately to
Federal Reserve Bank of New York,
Federal Agent of the United States
Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

Government Bond Division	Received	Classified	Cancelled
Subscribing Division	Delivered	Classified	Cancelled

DELIVERY RECEIPT

.....

RELOCATION OFFICE—OUT

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York, N. Y. 10045

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at

1967

On our subscription, numbered as above, for \$ (par amount) of—

UNITED STATES OF AMERICA 5 1/4 PERCENT TREASURY NOTES OF SERIES D-1968
DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

which we filed pursuant to the provisions of Treasury Department Circular No. 7-67, Public Debt Series, dated July 27, 1967, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

and, as requested, we send you the following instructions:

Deposit has been made—

- By check or cash
By maturing 5 1/4% Treasury Cert. of Ind. of Series A-1967
By maturing 3 3/4% Treasury Notes of Series A-1967
By maturing 4 7/8% Treasury Notes of Series E-1967

Balance due, if any—

- By charge to our reserve account, which you are authorized to make
By check
By cash

By maturing securities—

5 1/4% Treas. C of I's Series A-1967
3 3/4% Treas. Notes Series A-1967
4 7/8% Treas. Notes Series E-1967

Table with 4 columns: Description, 5 1/4% Treas. C of I's Series A-1967, 3 3/4% Treas. Notes Series A-1967, 4 7/8% Treas. Notes Series E-1967. Rows include Delivered to you herewith, To be withdrawn from safekeeping with you, To be delivered by, and Total.

If payment for the notes allotted is by maturing securities, pay the discount of \$0.60 per \$1,000 on the issue price of the new securities, as follows:

- By check
By credit to our reserve account

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed
(use Form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with 4 columns: Denomination, Face amount, (Leave this space blank), and a small column on the left. Rows include \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)*
3. Hold as collateral for Treasury Tax and Loan Account*
4. Ship to the undersigned
5. Special instructions:

* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by
By
Title
Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Table with columns Received, Checked, Cancelled, and Delivered. Rows include Payment received and Deliver against payment of \$.

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above-described securities allotted in the amount indicated above.

Date Subscriber By

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

- Dispose of securities issued, as follows:
- 1. Deliver over the counter to the undersigned
 - 2. Hold in safekeeping (for member bank only)*
 - 3. Hold as collateral for Treasury Tax and Loan Account*
 - 4. Ship to the undersigned
 - 5. Special instructions:

* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.
(IMPORTANT: No changes in delivery instructions will be accepted.)

BEARER NOTES DESIRED
(For REGISTERED notes—see only reverse side)

Denomination	Face amount	(Leave this space blank)
\$1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

This letter of instructions must be signed officially in the space provided and returned immediately to
Federal Reserve Bank of New York,
Federal Agent of the United States.

Address

Title

By

Submitted by

DELIVERY REPORT

Government Bond Division	Savings Division	
	Received	Cancelled
Delivered against payment of \$	Checked	Delivered
Payment received	Checked	Delivered

Delivered from Federal Reserve Bank of New York, Federal Agent of the United States, the above-described securities allotted in the amount indicated above.

ALLOTMENT NOTICE FOR GOVERNMENT BOND DIVISION

Subscription \$ (par amount) of—
 UNITED STATES OF AMERICA 5¼ PERCENT TREASURY NOTES OF SERIES D-1968
 DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

Allotment \$

DEPOSIT

Check or Cash \$
 5¼% Treasury C of I's Series A-1967 \$
 3¾% Treasury Notes Series A-1967 \$
 4⅞% Treasury Notes Series E-1967 \$
 Excess amount Treasury C of I's Series A-1967 to be redeemed \$
 Excess amount Treasury Notes Series A-1967 to be redeemed \$
 Excess amount Treasury Notes Series E-1967 to be redeemed \$
 Excess cash payment to be refunded \$
 Balance due Treasury \$

PAYMENT

Check or Cash \$
 Treasury C of I's Series A-1967 \$
 Treasury Notes Series A-1967 \$
 Treasury Notes Series E-1967 \$
 Reserve account \$
 Balance \$

DISPOSITION

Over Counter			
Safekeeping			
T. T. & L.			
Ship			
Special Instructions			

ALLOTMENT NOTICE FOR SECURITIES DEPARTMENT

Subscription \$ (par amount) of—
UNITED STATES OF AMERICA 5¼ PERCENT TREASURY NOTES OF SERIES D-1968
DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

Allotment \$

ALLOTMENT NOTICE FOR SECURITY FILES

Subscription \$ (par amount) of—
UNITED STATES OF AMERICA 5¼ PERCENT TREASURY NOTES OF SERIES D-1968
DATED AUGUST 15, 1967, DUE NOVEMBER 15, 1968

Allotment \$